DISCLOSURE OF INFORMATION TO SHAREHOLDERS
("INFORMATION TO SHAREHOLDERS")
PT APEXINDO PRATAMA DUTA TBK ("THE COMPANY")
IN ACCORDANCE WITH THE CAPITAL INCREASE WITHOUT PRE-EMPTIVE RIGHTS

THIS INFORMATION TO SHAREHOLDERS IS IMPORTANT FOR THE COMPANY'S SHAREHOLDERS

IF YOU HAVE ANY DIFFICULTIES IN UNDERSTANDING THIS INFORMATION TO SHAREHOLDERS OR ARE UNCERTAIN ABOUT MAKING A DECISION, YOU SHOULD CONSULT WITH A LEGAL ADVISOR, PUBLIC ACCOUNTANT, FINANCIAL ADVISOR, OR OTHER PROFESSIONAL ADVISOR.

PT Apexindo Pratama Duta Tbk

MAIN BUSINESS ACTIVITIES
Operating oil, gas, and geothermal mining businesses both on land and in offshore and onshore waters, including cementing, logging, drilling, and wireline operations, as well as general mining operations such as those in the coal and mineral sectors, among others.

Located in Jakarta Selatan, DKI Jakarta, Indonesia

HEAD OFFICE
Office 8 Building, Floor 20 - 21, SCBD Lot. 28,
Jl. Jend. Sudirman Kav. 52-53, Kebayoran Baru, Jakarta Selatan 12190
Telp.: +62(21) 29333000
Email: **info@apexindo.com**
Website: **www.apexindo.com**

The Company plans to issue new shares through a Capital Increase Without Preemptive Rights in order to improve its financial position in accordance with POJK No. 14/2019 (as defined below).

The new shares to be issued by the Company consist of 218,090,317 (two hundred eighteen million ninety thousand three hundred seventeen) Series B ordinary shares with a nominal value of Rp325.00 (three hundred twenty-five Rupiah) per share and an exercise price of Rp325.00 (three hundred twenty-five Rupiah) per share, representing 5.79% (five point seven nine percent) of the Company's total issued and fully paid-in capital following the implementation of the PMTHMETD ("**PMTHMETD Plan**"). Upon implementation of the PMTHMETD Plan, the Company's existing shareholders will experience a dilution of their share ownership by 5.79% (five point seven nine percent). In connection with the PMTHMETD Plan, the Company intends to seek approval from shareholders at an Extraordinary General Meeting of Shareholders ("**EGMS**") to be held on 7 October 2026.

The Company's Board of Commissioners and Board of Directors, both individually and collectively, are fully responsible for the accuracy and completeness of all material information or facts contained in this Information to Shareholders. The Company's Board of Commissioners and Board of Directors, having conducted a thorough investigation, affirm that there are no material and relevant facts that have been omitted that would render the material information or facts in this Information to Shareholders statement inaccurate and/or misleading.

This Information to Shareholders is published in Jakarta on 31 August 2026

DEFINITIONS AND ABBREVIATIONS

The terms used in the Information to Shareholders have the following meanings:

BAE		Securities Administration Bureau, a party that, pursuant to a contract with the Company and/or the issuer of the securities, maintains records of securities ownership and the allocation of rights related to the securities; in this case, PT Adimitra Jasa Korpora.
Indonesia Stock Exchange or IDX	:	Stock Exchange, as defined in Article 1, item 4 of the UUPM, as partially amended by the UU P2SK—in this case, operated by PT Bursa Efek Indonesia, headquartered in Jakarta—where the Company's shares are listed.
CSIA	:	*Conditional Share Issuance Agreement* dated 11 August 2026 signed by and between the Company and the Foreign Syndicated Lenders.
DPS	:	List of the Company's Shareholders published by BAE.
Trading Day	:	The days on which the Stock Exchange conducts trading.
KSEI	:	PT Kustodian Sentral Efek Indonesia, Located in Jakarta, which is a Depository and Settlement Institution in accordance with the UUPM.
Foreign Syndicated Lenders	:	1. HSBC Bank PLC ("HSBC PLC"); 2. The Hongkong and Shanghai Banking Corporation Limited ("HSBC LTD"), as a creditor of the Company that holds a claim against the Company.
Public	:	Shareholders of the Company whose shareholdings are less than 5%.
OJK	:	The Financial Service Authority, an independent institution as referred to in the UU OJK, whose duties and authorities include the regulation and supervision of financial services activities in the banking sector, capital markets, insurance, pension funds, financing institutions, and other financial institutions; as of 31 December 2012, the Financial Services Authority has been the institution that replaced the Capital Market and Financial Institutions Supervisory Agency and assumed its rights and obligations to perform regulatory and supervisory functions in accordance with the provisions of Article 55 of the UU OJK.
Regulation I-A	:	Decision of the Board of Directors of PT Bursa Efek Indonesia Letter No. Kep-00045/BEI/03-2026 dated 31 March 2026, regarding Amendments to Regulation No. I-A on the Listing of Shares and Equity-Type Securities Other Than Shares Issued by Listed Companies.
Company	:	PT Apexindo Pratama Duta Tbk.
Facility Agreement 2022	:	The USD35,000,000 Term Facility Agreement, originally executed on 28 October 2013 (as amended on 8 April 2014, 12 August 2015, 30 November 2015, which was amended and restated on 28 October 2016, and 7 June 2022) entered into by, among others, the Company as the borrower, The Bank of New York Mellon, Singapore Branch (as Agent), The Bank of New York Mellon, Hong Kong Branch (as Offshore Security Agent), PT Bank Rakyat Indonesia (Persero), Tbk (as Onshore Security Agent), and the following lenders: 1. Conover Investments LP; 2. Pathfinder Strategic Credit II LP; 3. ACP I Trading LLC; 4. SC Lowy Financial (HK) Ltd; 5. HSBC Bank PLC; and 6. The Hongkong and Shanghai Banking Corporation Limited

PMTHMETD	:	A Capital Increase without Preemptive Rights to be conducted by the Company to improve its financial position by issuing New Shares to the Foreign Syndicated Lenders, with the subscription for such shares to be settled by offsetting the Foreign Syndicated Lenders' claims against the Company in accordance with the provisions of POJK No. 14/2019.
POJK No.14/2019	:	Financial Services Authority Regulation No. 32/POJK.04/2015 on Capital Increases in Public Companies Through the Granting of Preemptive Rights, as amended by Financial Services Authority Regulation No. 14/POJK.04/2019 on Amendments to Financial Services Authority Regulation No. 32/ POJK.04/2015 on Capital Increases in Public Companies Through the Granting of Preemptive Rights.
POJK No.15/2020	:	Financial Services Authority Regulation No. 15/POJK.04/2020 dated 20 April 2020, concerning the Planning and Conduct of General Shareholders Meetings of Public Companies
POJK No.17/2020	:	Financial Services Authority Regulation No. 17/POJK.04/2020 dated 20 April 2020, on Material Transactions and Changes in Business Activities
POJK No.42/2020	:	Financial Services Authority Regulation No. 42/POJK.04/2020 dated 1 July 2020, on Affiliated Transactions and Conflicts of Interest Transactions
PT	:	Limited Liability Company.
Transaction Plan	:	Partial settlement of debt obligations to the Foreign Syndicated Lenders in the amount of USD4,108,948 at the agreed exchange rate of Rp17,250 per USD1, through PMTHMETD.
Rupiah or Rp	:	Currency of the Republic of Indonesia.
GMS	:	General Meeting of Shareholders.
EGMS	:	Extraordinary General Meeting of Shareholders.
New Shares	:	A total of 218,090,317 Series B ordinary shares of the Company, with a nominal value of Rp325.00 (three hundred twenty-five Rupiah) per share, will be issued in connection with the Transaction Plan.
UU OJK	:	Law No. 21 of 2011 on the Financial Services Authority, as amended by the UU P2SK .
UUPM	:	Law No. 8 of 1995 on the Capital Market, as amended by the UU P2SK.
UUPT	:	Law of the Republic of Indonesia No. 40 of 2007 on Limited Liability Companies, as amended by Law No. 6 of 2023 on the Enactment of Government Regulation in Lieu of Law No. 2 of 2022 on Job Creation as a Law.
UU P2SK	:	Law No. 4 of 2023 on the Development and Strengthening of the Financial Sector, as amended by Law No. 4 of 2026 amending Law No. 4 of 2023 on the Development and Strengthening of the Financial Sector.
US$ or USD	:	Currency of the United State of America

INTRODUCTION

This Information to Shareholders is provided for the benefit of the Company's shareholders so that they may obtain complete information regarding the PMTHMETD.

The Company plans to issue 218,090,317 (two hundred eighteen million ninety thousand three hundred seventeen) new Series B ordinary shares with a nominal value of Rp325.00 (three hundred twenty-five Rupiah) per share and an exercise price of Rp325.00 (three hundred twenty-five Rupiah) per share, representing 5.79% (five point seven nine percent) of the Company's total issued and fully paid-in capital following the completion of the PMTHMETD. The Company hopes this step will improve its financial position, enabling it to achieve a healthier debt ratio, reduced financial expenses, and stronger cash flow in the future.

Pursuant to Article 3 paragraph a of POJK No. 14/2019, the PMTHMETD to be conducted by the Company is exempt from the obligation to grant preemptive rights because the PMTHMETD is being carried out for the purpose of improving the Company's financial position.

Furthermore, with reference to Article 8B paragraph c of POJK No. 14/2019, a capital increase for the purpose of improving the financial position may be carried out if the Company is unable to meet its financial obligations upon maturity to non-affiliated lenders, provided that such non-affiliated lenders agree to accept shares in lieu of repayment of the loans.

Under the Facility Agreement 2022, the Company is obligated to repay all outstanding obligations arising under the 2022 Facility Agreement to the Foreign Syndicated Lenders no later than 18 May 2026. However, the Foreign Syndicated Lenders subsequently acknowledged that the Company is unable to meet these financial obligations by their due dates; therefore, pursuant to the CSIA, the Foreign Syndicated Lenders have agreed to accept the New Shares as part of the settlement of the debt obligations.

The Transaction Plan to be carried out by the Company through the PMTHMETD has a value not exceeding 20% (twenty percent) of the Company's equity; therefore, the Transaction Plan does not constitute a material transaction as defined in POJK No. 17/2020.

In accordance with the provisions of Article 8A paragraph (1) of POJK No. 14/2019, the PMTHMETD to be conducted by the Company must first obtain approval from the GMS, and therefore, the Company intends to seek shareholder approval at the EGMS to be held on Wednesday, 7 October 2026. Furthermore, in accordance with the provisions of Article 15 paragraph 1a of POJK No. 14/2019, the Company is also required to announce this Information to Shareholders concurrently with the announcement of the EGMS.

Currently, the Company's authorized capital consists of 6,000,000,000 (six billion) shares, each with a nominal value of Rp500.00 (five hundred Rupiah). In order for the Company's Transaction Plan to be carried out, the Company intends to issue a new series of ordinary shares with a different nominal value, namely Rp325.00 (three hundred twenty-five Rupiah) per share, so that the shares in the Company will henceforth be divided into Series A shares with a nominal value of Rp500.00 (five hundred Rupiah) per share and Series B shares with a nominal value of Rp325.00 (three hundred twenty-five Rupiah) per share. All shares issued by the Company, whether Series A or Series B, carry the same and equal rights in all respects in accordance with the provisions of the Company's Articles of Association and applicable laws and regulations.

INFORMATION ABOUT THE COMPANY

Summary of History

The Company was established under the name PT Apexindo Pratama Duta pursuant to Limited Liability Company Deed No. 115 dated 20 June 1984, made before Imas Fatimah, S.H., a Notary Public in Jakarta, which deed was approved by the Minister of Justice of the Republic of Indonesia pursuant to Decision No. C2-6791 HT.01. Th.84 dated 28 November 1984, which was registered with the Clerk's Office of the Central Jakarta District Court under registration number No. 186/1985 dated 4 February 1985, and announced in the State Gazette of the Republic of Indonesia No. 196 dated 14 January 1997, Supplement No. 4.

The Company's Articles of Association have been amended several times, the latest amendment is based on the Deed of Statement of Meeting Resolution No. 156 dated 29 June 2026, made before Yulia, S.H., a Notary in South Jakarta, which deed has been approved by the Minister of Law of the Republic of Indonesia pursuant to Decree No. AHU-0045790. AH.01.02.TAHUN 2026 dated 3 July 2026, regarding Approval of Amendments to the Company's Articles of Association, and has been registered in the Company Register under Number: AHU-0147917.AH.01.11.TAHUN 2026 dated 3 July 2026.

Business Activities of The Company

Pursuant to Article 3 of the Company's Articles of Association, the Company's purpose and objectives are to conduct mining operations, provide drilling services including for oil, gas, and geothermal energi and engage in the rental of earth-moving equipment and warehousing. To achieve these purposes and objectives, the Company may carry out the following business activities:

1. The Company main business activities is Oil Mining (KBLI06100);

2. The Company's supporting business activities include, among others, (i) Supporting Activities for Oil and Natural Gas Mining (KBLI 09100), (ii) Geothermal Energy Operations (KBLI 06202), (iii) Rental and Leasing of Mining and Quarrying Machinery and Equipment (KBLI 77395), and (iv) Other Warehousing and Storage (KBLI 52109).

Structure and Shareholding Composition

Regarding to DPS dated on 31 July 2026, structure and Shareholding composition of the Company is as follows:

Description	Nominal Value of Rp 500 per Share		
	Number of Shares	Nominal Amount (Rp)	%
Authorized Capital	6,000,000,000	3,000,000,000,000	
Shareholders:			
1. PT Aserra Capital	1,897,730,677	948,865,338,500	53.51
2. Standard Chartered Bank Singapore S/A Augusta Investment | Pte.Ltd. ID134190500001	220,767,550	110,383,775,000	6.23
3. Eka Dharmajanto Kasih	28,551,560	14,275,780,000	0.81
4. Public	1,399,416,874	699,708,437,000	39.45
Issued and Paid-up Capital	3,546,466,661	1,773,233,330,500	100.00

Board of Commissioners and Directors

Pursuant to the Company's Deed of Statement of Meeting Resolution No. 12 dated 5 June 2026, made before Yulia, S.H., a notary in South Jakarta, for which Company has received the Acknowledgment of Notification of Changes to the Company's Data from the Minister of Law of the Republic of Indonesia pursuant to letter No. AHU-AH.01.09-0322493 dated 11 June 2026, and has been registered in the Company Register under No. AHU-0128290.AH.01.11. YEAR 2026 dated 11 June 2026, the composition of the Company's Board of Commissioners and Board of Directors in office as of the date of this Information to Shareholders is as follows:

Board of Commissioners

President Commissioner	:	Irawan Sastrotanojo
Commissioner	:	Eka Dharmajanto Kasih
Independent Commissioner	:	Robinson P Simbolon

Directors

President Director	:	Zainal Abidinsyah Siregar
Director & Independent Director	:	Donald Kent Wood
Director	:	Jeanne Watulo

INFORMATION REGARDING THE TRANSACTION PLAN

The following is a description of the Transaction Plan to be carried out by the Company in connection with the implementation of the Transaction Plan:

1. Reason and Purpose of PMTHMETD

The PMTHMETD to be conducted by the Company aims to implement the agreement with the Foreign Syndicated Lenders as set forth in the CSIA, namely to settle a portion of the debt obligations to the Foreign Syndicated Lenders in the amount of USD4,108,948 at the agreed exchange rate of Rp17,250 per USD1, by issuing New Shares to the Foreign Syndicated Lenders through the PMTHMETD.

The Foreign Syndicated Lenders, pursuant to the CSIA, have agreed to accept the settlement of the Company's obligations by receiving New Shares at a conversion price of Rp325 (three hundred twenty-five Rupiah) per share under the Transaction Plan, with the number of shares equivalent to the loan value in Rupiah divided by the exercise or conversion price specified in the Transaction Plan.

2. History of the Debt to be Converted into Shares

<u>7 June 2022</u>

The Company signed the Facility Agreement 2022, pursuant to which the lenders have provided the Company with a term loan facility in the amount of USD35,000,000 (thirty-five million U.S. dollars).

The term loan must be repaid in installments of 1.75% (one point seven five percent) per 3 (three) months, starting from the last business day of June 2022 through the last business day of March 2026, and the entire remaining principal balance must be paid in full on the maturity date of 18 May 2026. The maturity date of the 2022 Facility Agreement has been extended several times, first to 8 June 2026, then again to 8 July 2026, and finally to 31 July 2026.

<u>31 July 2026</u>

The Company has reached an agreement with the lenders as set forth in the 2026 Amendment and Restatement Deed signed by and between the Company and The Bank of New York Mellon, Singapore Branch (as Agent), The Bank of New York Mellon, Hong Kong Branch (as Offshore Security Agent), PT Bank Rakyat Indonesia (Persero), Tbk (as Onshore Security Agent), and the remaining lenders, as follows:

1. HSBC Bank PLC ("HSBC PLC"); and
2. The Hongkong and Shanghai Banking Corporation Limited ("HSBC LTD").

Pursuant to the 2026 Amendment and Restatement Deed, as part of the payment of a debt obligation in the amount of USD4,108,948, it was agreed that the Company would issue New Shares to the Foreign Syndicated Lenders no later than 31 October 2026.

11 August 2026

The Company and the Foreign Syndicated Lenders have signed a CSIA, which essentially stipulates that the Company will issue New Shares through a PMTHMETD as a form of partial settlement of the debt obligation in the amount of USD4,108,948 at an agreed-upon exchange rate of Rp17,250 per USD1, no later than 31 October 2026, or such other date as may be mutually agreed upon by the Company and the Foreign Syndicated Lenders at a later date.

3. Explanation of the Accounts Resulting in the Company's Inability to Meet Its Financial Obligations Upon Maturity

Based on the Company's and its Subsidiaries' Consolidated Financial Statements as of 31 December 2025, audited by the Public Accounting Firm Teramihardja, Pradhono & Chandra ("**31 December 2025 Financial Statements**"), the Company's loans and accrued liabilities to the Foreign Syndicated Lenders totaled USD36,091,617, while the Company's cash and cash equivalents as of 31 December 2025, amounted to USD26,915,826.

Given that, at the time of preparing the 31 December 2025 Financial Statements, the Company was in the process of negotiating with the Foreign Syndicated Lenders, the Company continues to record a Loan from the Foreign Syndicated Lenders in the amount of USD18,801,060 and an Accrued Expense of USD14,840,557 under Long-Term Liabilities.

CURRENT ASSETS	**USD**
Cash and cash equivalents	26,915,826
Accounts receivable	11,930,868
Other current assets	32,629,200
TOTAL CURRENT ASSETS	**71,475,894**
NON-CURRENT ASSETS	
Fixed assets	164,443,161
Other non-current assets	26,534,940
TOTAL NON-CURRENT ASSETS	**190,978,101**
TOTAL ASSETS	**262,453,995**
SHORT-TERM LIABILITIES	
Accounts payable	4,589,997
Loans	5,070,409
Other short-term liabilities	8,423,346
TOTAL CURRENT LIABILITIES	**18,083,752**
LONG-TERM LIABILITIES	
Loans	102,404,655
Accrued Expenses	14,840,557
Deferred Tax Liabilities	34,960,544
Other Long-Term Liabilities	23,130,730
TOTAL LONG-TERM LIABILITIES	**175,336,486**
TOTAL LIABILITIES	**193,420,238**
EQUITY	**69,033,757**
TOTAL LIABILITIES & EQUITY	**262,453,995**

4. **<u>Use of Proceeds from the Debt to Be Converted</u>**

- Refinancing of investment loans and other loans
- Working capital facilities

5. **Exercise Price in the PMTHMETD**

The exercise price for the New Shares to be issued under the PMTHMETD plan is Rp325.00 (three hundred twenty-five Rupiah) per share.

The PMTHMETD plan to be implemented by the Company is intended to improve its financial position; therefore, the exercise price is determined in accordance with the provisions of Point V.1.3. of Appendix II to Regulation I-A, whereby the exercise price is determined based on an agreement between the parties, conducted on an arm's-length basis, does not violate applicable laws, and is carried out in a manner that does not disadvantage non-controlling shareholders and non-major shareholders, and is in accordance with the provisions of V.1.4 and V.1.5 of Appendix II to Regulation I-A.

In determining the exercise price for the PMTHMETD, although not required, the Company also took into account the average closing price of the Company's shares over 25 consecutive trading days on the regular market prior to the date of this Information to Shareholders, however, the PMTHMETD exercise price remains significantly higher than that average, so the number of shares to be acquired by the Foreign Syndicated Lenders will be fewer than it would be if the average closing price of the Company's shares were used as a reference. Therefore, the PMTHMETD exercise price does not disadvantage non-controlling shareholders and non-major shareholders because the dilutive effect resulting from the exercise of the PMTHMETD is reduced.

6. **<u>Value of the Transaction Plan</u>**

The total value of this Transaction Plan is USD4,108,948, or Rp70,879,353,025 based on the agreed-upon exchange rate of Rp17,250 per USD1.

7. **Implementation Period of the Transaction Plan**

The Transaction Plan will be implemented after obtaining shareholder approval at the EGMS to be held on Wednesday, 7 October 2026. The Company will carry out the Transaction Plan in accordance with the provisions of the Company's Articles of Association and applicable laws and regulations, including POJK No. 14/2019 and Regulation I-A.

8. **<u>Plan for the Use of Proceeds from the PMTHMETD</u>**

The Company will not receive any funds from the proceeds of the PMTHMETD, because, as explained throughout this Information to Shareholders, the subscription for the New Shares to be issued by the Company through the PMTHMETD will be made by offsetting the receivables held by the Foreign Syndicated Lenders; therefore, there is no use of funds in this PMTHMETD.

9. **<u>Management's Analysis and Discussion of the Company's Financial Condition Before and After the PMTHMETD</u>**

The Company's loans and accrued liabilities to Foreign Syndicated Lenders, due in 2026 and totaling USD36,251,060 have been included in the process of restructuring the Company's obligations through negotiations with the Foreign Syndicated Lenders.

Based on the terms of the agreement, a portion of the Company's liabilities has been settled, a portion has been converted into new shares of the Company in exchange for the Foreign Syndicated Lenders' claims, and the remaining portion has been granted an extension of the repayment term. As a result of this agreement, the Company's total liabilities to the Foreign Syndicated Lenders now amount to USD8,673,826.

This restructuring of obligations strengthens the Company's capital structure and financial position, while also providing greater flexibility in managing the Company's cash flow and financial obligations going forward.

10. Information Regarding Foreign Syndicated Lenders

a. HSBC LTD

HSBC LTD is a company incorporated in Hong Kong with its registered office located on the 18th Floor, HSBC Main Building, 1 Queen's Road Central, Hong Kong.

Business Activities

HSBC LTD is engaged in the financial services sector.

Shareholders

The shareholder of HSBC LTD is HSBC Holdings plc, a publicly listed company

Management and Supervision

The Board of Directors of HSBC Holdings plc consists of Brendan Nelson as Group Chairman, Georges Elhedery as Group Chief Executive Officer, Pam Kaur as Group Chief Financial Officer, Eileen Murray as Senior Independent Non-Executive Director, and Geraldine Buckingham, Wei Sun Christianson, Rachel Duan, Dame Carolyn Fairbairn, James (Jamie) Forese, Steven Guggenheimer, José Antonio Meade Kuribreña, Richard Meddings, Kalpana Morparia, and Swee Lian Teo as Independent Non-Executive Directors.

Agreed Terms and Conditions

i. The Company's debt obligation to HSBC LTD in the amount of USD2,934,963 arising under the CSIA, will be settled with 155,778,802 Series B ordinary shares with a nominal value of Rp325 per share, to be issued by the Company through the PMTHMETD.
ii. The agreed exchange rate is Rp17,250 per USD1.
iii. The agreed debt conversion date is 31 October 2026, or such other date as may be agreed upon by the parties at a later time.
iv. The conversion of debt into shares must first be approved by the General Meeting of Shareholders and must comply with applicable laws and regulations.

b. HSBC PLC

HSBC PLC is a company incorporated in England and Wales with its registered office at Level 3, 8 Canada Square, London E14 5HQ.

Business Activities

HSBC PLC is engaged in the financial services sector.

Shareholders

The shareholder of HSBC PLC is HSBC Holdings plc, a publicly listed company.

Management and Oversight

The Board of Directors of HSBC Holdings plc consists of Brendan Nelson as Group Chairman, Georges Elhedery as Group Chief Executive Officer, Pam Kaur as Group Chief Financial Officer, Eileen Murray as Senior Independent Non-Executive Director, and Geraldine Buckingham, Wei Sun Christianson, Rachel Duan, Dame Carolyn Fairbairn, James (Jamie) Forese, Steven Guggenheimer, José Antonio Meade Kuribreña, Richard Meddings, Kalpana Morparia, and Swee Lian Teo as Independent Non-Executive Directors.

Agreed Terms and Conditions

i. The Company's debt obligation to HSBC PLC in the amount of USD1,173,985 arising under the CSIA, shall be settled with 62,311,515 Series B ordinary shares with a nominal value of Rp325 per share, to be issued by the Company through the PMTHMETD.
ii. The agreed-upon exchange rate is Rp17,250 per USD1.
iii. The agreed-upon debt conversion date is 31 October 2026, or such other date as may be agreed upon by the parties at a later time.
iv. The conversion of debt into shares must first be approved by the General Meeting of Shareholders and must comply with applicable laws and regulations.

DETAILS OF THE SHARE CAPITAL STRUCTURE BEFORE AND AFTER THE PMTHMETD

The following table shows the Company's capital structure before and after the Transaction Plan is implemented:

Description	Before PMTHMETD			After PMTHMETD		
	Number of Shares	Total Nominal Amount (Rp)	%	Number of Shares	Total Nominal Amount (Rp)	%
Authorized Capital						
Share series A (Nominal Rp500)	6,000,000,000	3,000,000,000,000		5,858,241,292	2,929,120,646,000	
Share series B (Nominal Rp325)	-	-		218,090,320	70,879,354,000	
Total Authorized Capital	**6,000,000,000**	**3,000,000,000,000**		**6,076,331.612**	**3,000,000,000,000**	
Issued and Fully Paid-up Capital						
PT Aserra Capital (Series A)	1,897,730,677	948,865,338,500	53.51	1,897,730,677	948,865,338,500	50.41
Standard Chartered Bank Singapore S/A Augusta Investment Pte.Ltd (Series A)	220,767,550	110,383,775,000	6.23	220,767,550	110,383,775,000	5.86
Eka Dharmajanto Kasih (Series A)	28,551,560	14,275,780,000	0.81	28,551,560	14,275,780,000	0.76
HSBC Bank PLC (Series B)	-	-	-	62,311,515	20,251,242,375	1.66
The Hongkong and Shanghai Banking Corporation Limited (Series B)	-	-	-	155,778,802	50,628,110,650	4.14
Public (Series A)	1,399,416,874	699,708,437,000	39.45	1,399,416,874	699,708,437,000	37.17
Total Issued and Fully Paid-up Capital	**3,546,466,661**	**1,773,233,330,500**	**100.00**	**3,764,556,978**	**1,844,112,683.525**	**100.00**
Shares in Reserve						
Share series A	2,453,533,339	1,226,766,669,500		2,311,774,631	1,155,887,315,500	
Share series B	-	-		3	975	
Total shares in Reserve	**2,453,533,339**	**1,226,766,669,500**		**2,311,774,634**	**1,155,887,316,475**	

Based on a report from BAE dated on 31 July 2026, the Company's Board of Directors and Board of Commissioners hold the following shares in the Company:

Name	Position	Share Ownership			Percentage of Ownership (%)
		Series	Number of Shares	Total Nominal Amount (Rp)	
Eka Dharmajanto Kasih	Komisaris	A	28,551,560	14,275,780,000	0.81

RISKS OR IMPACTS OF THE PMTHMETD ON SHAREHOLDERS

The PMTHMETD will have a dilutive effect on all of the Company's existing shareholders, as the percentage of shares held by the Company's existing shareholders will decrease—that is, their ownership will be diluted by 5.79% (five point seven nine percent) after the PMTHMETD is implemented. In addition, the number of the Company's shareholders will increase, as the Foreign Syndicated Lenders will become new shareholders of the Company who, collectively, will hold 5.79% (five point seven nine percent) of the Company's total issued and paid-in capital after the PMTHMETD is implemented.

EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

In accordance with the PMTHMETD as described in this Information to Shareholders, the Company intends to seek approval from the EGMS to be held on:

Day/Date	: Wednesday, 7 October 2026
Tempat	: Function Room Residence 8, 7th Floor Jl. Senopati no. 8B, Kebayoran Baru, Jakarta Selatan 12190
Time	: 10.00 a.m. WIB – Until Completion

The above information is in accordance with the EGMS announcement published on eASY.KSEI, the Stock Exchange's website (IDXnet), and the Company's website on 31 August 2026.

For your information, the key dates to note regarding the Company's EGMS are as listed in the following schedule table:

No.	Activities	Schedule
1.	Notification of the Agenda for the EGMS to the OJK	20 August 2026
2.	Announcement of the EGMS on eASY.KSEI, the IDX website, and the Company's website	31 August 2026
3.	Information to Shareholders regarding PMTHMETD on the IDX website and the Company's website	31 August 2026
4.	Shareholder Record Date	14 September 2026
5.	Invitation of EGMS on eASY.KSEI, the IDX website, and the Company's website	15 September 2026
6.	EGMS	7 October 2026
7.	Summary of the Minutes of the EGMS on eASY.KSEI, the IDX website, and the Company's website	9 October 2026

Attendance at the Company's EGMS

Shareholders who are unable to attend the EGMS may be represented by a proxy by presenting a valid Power of Attorney in a form acceptable to the Board of Directors, provided that members of the Board of Directors, the Board of Commissioners, and employees of the Company are permitted to act as proxies for Shareholders at the EGMS; however, the votes they cast as proxies shall not be counted in the voting. Power of Attorney forms may be obtained on any business day starting from the date of the EGM notice, during business hours at the Company's office located at Office 8 Building, Floors 20–21, SCBD Lot. 28, Jl. Jend. Sudirman Kav. 52-53, Kebayoran Baru, South Jakarta 12190, Tel.: +62 (21) 29333000, Email: info@apexindo.com.

The Power of Attorney must be signed and received by the Company's Corporate Secretary department no later than 1 (one) business day prior to the date of the EGMS, namely on Tuesday, 6 October 2026.

The agenda items related to the PMTHMETD Plan are as follows:

1. Approval of the amendment to Article 4 of the Company's Articles of Association, regarding the reclassification of the Company's shares into share Series A with a nominal value of Rp500.00 (five hundred Rupiah) per share and share Series B shares with a nominal value of Rp325.00 (three hundred twenty-five Rupiah) per share.

   Quorum:

   a. This Meeting will be conducted in accordance with the provisions regarding the attendance quorum and the decision-making quorum as stipulated in Article 42 of POJK No. 15/2020 and Article 14, paragraph (3) of the Company's Articles of Association, namely that the Meeting must be attended by shareholders representing at least 2/3 (two-thirds) of the total number of shares with valid voting rights, and that a resolution of the Meeting is valid if approved by at least 2/3 (two-thirds) of the total votes cast.

   b. In the event that the quorum specified in subparagraph (a) above is not met, a second EGMS may be held no sooner than 10 days and no later than 21 (twenty-one) days from the date the first EGMS was held. The second EGMS shall be valid and entitled to make binding decisions if at least 3/5 of the total number of shares with valid voting rights are present or represented, and the decision is approved by more than 1/2 of the total number of votes validly cast at the EGMS. In the event that the attendance quorum for the second EGMS is not met, then, upon the Company's request regarding the attendance quorum and the number of votes required to make a decision, the OJK shall determine the notice and timing of the EGMS.

2. Approval of the Company's plan to conduct a PMTHMETD by issuing 218,090,317 Series B shares with a nominal value of Rp325.00 (three hundred twenty-five Rupiah) per share, the payment for which will be made by offsetting third-party claims against the Company.

   Quorum:

   a. Pursuant to Article 8A paragraph (1) of POJK No. 14/2019, any PMTHMETD to be conducted by the Company must first obtain approval from the Meeting. Furthermore, pursuant to Article 35 paragraph (1) and (3) of the UUPT in conjunction with Article 14 paragraph (3) of the Company's Articles of Association, a capital contribution made by offsetting creditors' claims against the Company must be approved by the Meeting, which shall be held if at least 2/3 (two-thirds) of the total shares with voting rights are present or represented at the meeting, and the resolution is valid if approved by at least 2/3 (two-thirds) of the total votes cast.

   b. In the event that the quorum as specified in subparagraph (a) above is not met, a second EGMS may be held within a period of no sooner than 10 days and no later than 21 (twenty-one) days from the date the first EGMS was held. The second EGMS is valid and has the authority to make binding decisions if at least 3/5 of the total number of shares with valid voting rights are present or represented, and the resolution is approved by more than 1/2 of the total valid votes cast at the EGMS. In the event that the attendance quorum for the second EGMS is not met, then, upon the Company's request regarding the attendance quorum and the number of votes required to make a decision, the OJK shall determine the notice and timing of the EGMS.

3. Granting power and authority, with the right of substitution, to the Company's Board of Directors to implement the aforementioned decisions, including but not limited to preparing or having prepared all necessary deeds, letters, and documents as necessary; to appear before the relevant parties or officials, including notaries; to submit applications to the relevant parties or officials to obtain approval; or to report such matters to the relevant parties or officials as provided for in applicable laws and regulations.

Quorum:

a. Pursuant to Article 41 of POJK 15/2020 and the provisions of Article 14 paragraph (2) of the Company's Articles of Association, aGMS may be held if, at the EGMS, more than 1/2 (one-half) of the total number of shares with voting rights are present or represented. Resolutions of the EGMS as referred to herein are valid if approved by more than 1/2 (one-half) of the total voting shares present at the EGMS.

b. In the event that the quorum as set forth in subparagraph (a) above is not met, a second EGMS may be held, provided that the second EGMS is valid and has the authority to make decisions if at least one-third (1/3) of the total shares with voting rights are present or represented at the meeting. Resolutions of the second EGMS are valid if approved by more than 1/2 (one-half) of the total voting shares present at the second EGMS.

c. In the event that the quorum as set forth in subparagraph (b) above is not met, a third EGMS may be held, provided that the third EGMS is valid and has the authority to make decisions if it is attended by shareholders holding valid voting shares in accordance with the attendance quorum and decision-making quorum established by the OJK upon the Company's request.

STATEMENT BY THE BOARD OF DIRECTORS AND THE BOARD OF COMMISSIONERS OF THE COMPANY

This Information to Shareholders has been approved by the Board of Commissioners and the Board of Directors of the Company, and therefore the Board of Commissioners and the Board of Directors of the Company are responsible for the accuracy of the information contained herein. To the best of the knowledge of the Board of Commissioners and the Board of Directors, all material information and opinions expressed in this Information to Shareholders are true and accountable, and there is no other material information that has not been disclosed that could render this statement untrue or misleading.

The Company's Board of Directors and Board of Commissioners hereby state that the Transaction Plan to be conducted through PMTHMETD does not constitute an affiliate transaction or a conflict-of-interest transaction as defined in POJK No. 42/2020, nor does it constitute a material transaction as defined in POJK No. 17/2020.

The Company's Board of Directors and Board of Commissioners recommend that all shareholders approve the Transaction Plan as described in this Information to Shareholders. In making this recommendation to shareholders, the Company's Board of Directors and Board of Commissioners have reviewed the report and opinion of the Company's independent consultant as well as the benefits of the Transaction Plan, and are therefore convinced that the implementation of the Transaction Plan is the best option for the Company and all of its shareholders.

ADDITIONAL INFORMATION

To obtain information regarding the PMTHMETD plan as described above, the Company's shareholders may contact the Company on any business day, from 8:30 a.m. to 4:00 p.m. WIB, at the address listed below:

Corporate Secretary
PT Apexindo Pratama Duta Tbk
Office 8 Building, Floor 20 - 21, SCBD Lot. 28,
Jl. Jend. Sudirman Kav. 52-53, Kebayoran Baru, Jakarta Selatan 12190
Phone: +62(21)29333000, E-mail: info@apexindo.com